Empowering the Heart of Pasco

Lauren Datres

MKTG495 - Marketing Management

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Project Overview

Project's Purpose -> Increase visitors to Downtown Pasco

Why is this project important at this time? -> Opportunities have arisen from COVID

Short summary:

- Chosen target market = People age 30-65 who are open to cultural experiences and have disposable income.
- **Overall Objectives** = Increase visitors to downtown by strengthening your brand identity and increasing brand awareness.
- Recommendations
 - Enhance your brand identity with a slogan and physical changes to Downtown.
 - Implement an IMC campaign for brand awareness.

Thank you for this opportunity

Background

The members of the City of Pasco and DPDA came to us with a vision:

- To transform Downtown Pasco an inviting, walkable place where people can take their families.
- To preserve the experience of the cultural & historical identity of Pasco.
- To make the farmers market a go-to destination above all others in the region.



Source: unsplash.com

Situation Analysis

The Customer/Market Environment

Psychographics:

- 44.2% of Kennewick/Richland and 38.6% of Pasco are religious
- Value convenience, but also like small towns
- Political orientation of the Tri-Cities:



Source: bestplaces.net

Behavioral:

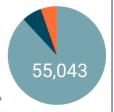
- Outdoor-oriented activities are abundant
- Total population breakdown per city is in the charts below
- Average spending habits per household per year in the Tri-Cities:
 - Apparel: \$2,307
 - Entertainment: \$3,707
 - Food away from home: \$3,952
 - Gifts: **\$1,585**

Demographics:

Richland (DataUSA, 2018)

- Median HH Income: \$74,405
- Median Age: **36 45**

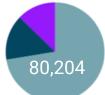
Asian = 4.61%White (Hispanic) = 5.77%White (Non-Hispanic) = 77.5%



Kennewick (DataUSA, 2018)

- Median HH Income: \$56,132
- Median Age: **32 38**

Other (Hispanic) = 11.5%White (Hispanic) = 13.4%White (Non-Hispanic) = 65.4%



Pasco (DataUSA, 2018)

- Median HH Income: \$61,662
- Median Age: 23 40

Other (Hispanic) = 20%White (Hispanic) = 30.6%



The Internal Environment

Attractive aspects of Downtown Pasco:

- The Farmers Market
- Hispanic specialty restaurants, bakeries, and grocery stores
- Hispanic specialty clothing stores
- The carefully curated events put on by the City and DPDA
- Cultural trade agreement with Colima, MX

Current Funding and Renovations:

- \$6 million bid awarded to revitalize Peanuts Park
- Planned underpass transformation
- Over \$1 million in aid given to local businesses

Negative aspects of Downtown Pasco:

- People are unsure of the official boundaries
- Noticeable homeless presence in the downtown area
- Perceived crime issue in Pasco that doesn't exist according to verified FBI Crime Data



The External Environment

Economic Situation

- The collective unemployment rate of the Tri-Cities area = **6.9**%
- National inflation rate = 2.26%
- Projections of S&P 500 earnings growth of 25% and a 5.5% increase in U.S. economic output in 2021

Competition

- Many other regional farmers markets
- Richland and Kennewick have their own downtowns and parks
- Gentrification in big cities are killing ethnic enclaves, including Hispanic communities

Technology

- COVID-19 has pushed up internet use by approximately 70% in the past year
- COVID-19 Vaccine

Regulatory

- Tri-Cities moved to Phase 3 reopening in March
- The American Rescue Plan Act of 2021 has been signed off by Biden as of March 2021



SWOT Analysis

Internal Strengths

- Unique Hispanic influenced businesses
- The Farmers Market and other events
- Cultural Trade agreement with Colima, MX

External Opportunities

- Increased internet usage during COVID
- COVID vaccine allowing for more re-opening
- The increasing rarity of Hispanic centered communities, especially in the PNW
- Tri-Cities residents have disposable income

Internal Weakness

- Unclear boundaries of the Downtown area
- Homeless presence
- Perceived crime issue

External Threats

- Proximity to Kennewick & Pasco
- Many other regional Farmers Markets
- COVID Restrictions

Sustainable Competitive Advantage of Downtown Pasco

Rare

- Rare community in WA and the PNW region
- Concentration of Hispanic oriented businesses with rare items

Valuable

- There are many customers who care about Downtown Pasco
- Monetary investment and the large effort of event coordination

Difficult to Imitate

- Downtown is the result of decades of natural development
- Any imitation efforts will feel forced and fake

Durable

The Downtown area and the DPDA are here to stay



Source: <u>blog.ipleaders.in</u>

Target Market Persona & Positioning

Target Market Persona

Persona Name: Jane Smith



Source: unsplash.com

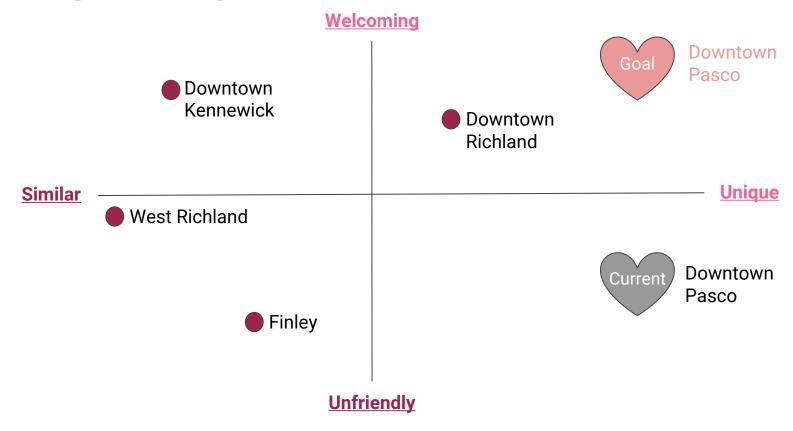
Background & Demographics

- 38 years old, married, and has two children ages 3 and 6
- Head of Human Resources at Company X
- Dual household income is \$145,000 per year
- Lives in a medium family home in a suburb of Kennewick
- Loves experimenting with food

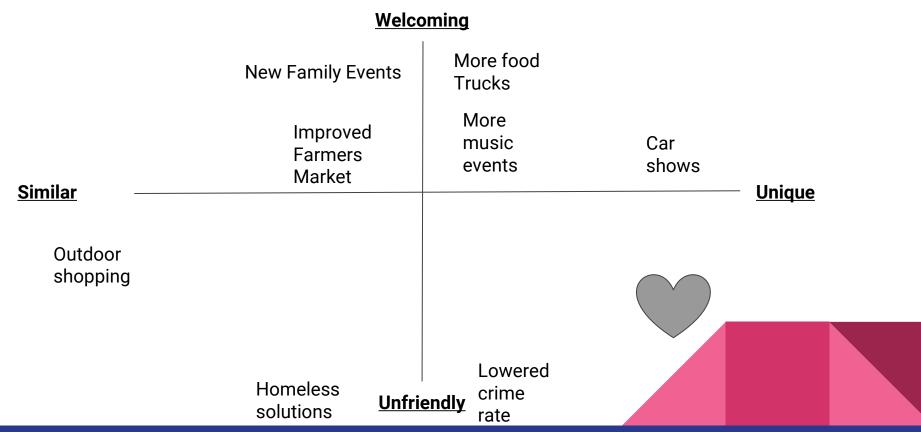
Jane's Values, Goals & Challenges

- Doesn't care much about politics, but has liberal leaning values
- Hopes to teach her children the value of different cultures, but doesn't know where to start
- She has always wanted to visit Downtown Pasco, but she has been told the area is unsafe and that it is "not for her"
- She has tried looking for more information about Downtown on Facebook, but she couldn't understand many of the posts

Perception Map



Solutions Map



Marketing Recommendations

Overall Marketing Objectives

Main goal = increase the number of visitors to Downtown Pasco

This will be accomplished by:

- 1) Enhancing your current branding
- 2) Increasing your brand awareness



Source: optinmonster.com

Recommendation 1: Enhancing Your Branding

Step 1) Strengthen your brand identity with a memorable slogan

Step 2) Adding distinguishing visuals to downtown

Step 3) Upgrade the retail mix to include more high end offerings such as:

- An art gallery
- A luxury import store
- High end bar and dining options

Step 1) Strengthen Brand Identity

"The Heart of Pasco"



Step 2) Add Distinguishing Visuals to Downtown





Source: rotorualakescouncil.nz

Source: depositphotos.com

Step 3a) Upgrading Retail Mix - Art Gallery



Source: <u>latinoartmidwest.com</u>

Step 3b) Upgrading Retail Mix - Luxury Import Store



Frosted Glass and Aged Tin **Cutout Star Light** ITEM: JM3061

SIZE: 19" DIAMETER \$223.50



Large Blue & White Talavera Handled Flower Pot ITEM: TM2210 20" dia, X 20" h \$545.70



Octagonal Talavera Dinner Plate ITEM: DH2019A





Cushioned Pigskin Loveseat ITEM: FE10142 53" W X 28" D X 31.5" H \$749.00



Equipale Round Side Table ITEM: FE10132 20" DIA. X 20" H \$89.95



Round Mesquite Dining Table with Turned Pedestal Base ITEM: MZ10766 54" DIA, X 30,5" H \$4,720.00



Why Authentic Panama Hat Weavers Are Abandoning The Craft | Still Standing

Step 3c) Upgrading Retail Mix - High End Bars and Dining



olives, fresh herbs and spices topped with mashed potatoes and baked until golden brown 21 (G)

POLLO AL HORNO

Our marinated all natural, antibiotic free and vegetarian fed oven roasted chicken breast, served with roasted Yukon gold potatoes, sweet potatoes, carrots, celery and haricot verts 22 (G)

A caballo, eggs on top 2 ea.

MILANESA NAPOLITANA

Two tender breaded beef cutlets blanketed with ham, baked mozzarella cheese and house-made marinara sauce served with fries or mashed potatoes and broccoli florets 24



Source: pheonixnewtimes.com

Recommendation 2: Start an IMC Campaign for Brand Awareness

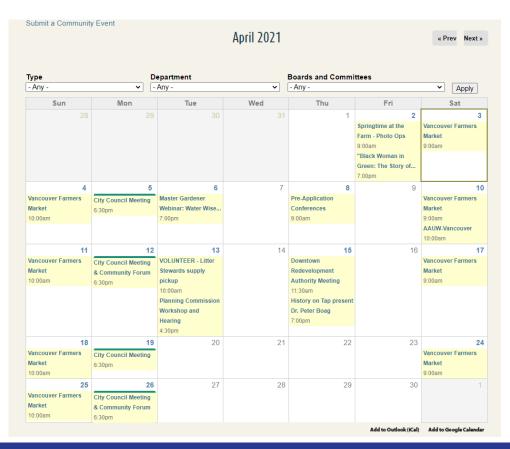
Step 1) Create compelling, engaging, and highly-shareable online content that's free and organic by:

- Creating event pages on your website
- Creating a blog
- Increasing social media presence
- Increasing current social media accessibility.

Step 2) Then, boost your content with paid advertising

Step 3) Monitor performance & engage with customers

Step 1a) Create event pages on your website





Source: cityofvancouver.us

Step 1b) Create a Blog

7 months into the pandemic, small business owners don't know how much longer they can hold on: 'We are in survival mode'

Published Thu, Oct 15 2020 1:35 PM EDT





A class is held in the old Colors of Yoga Raleigh studio space. Source: Patrice Graham

Source: <u>cnbc.com</u>

Build a better world for my children?



A Recap of Mexico's Dia de Los Muertos Celebrations

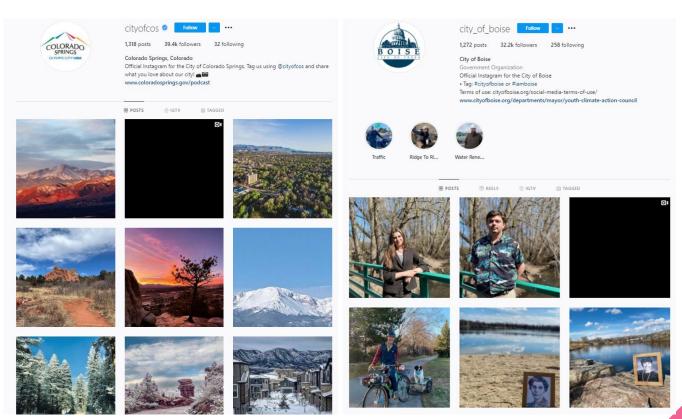




PHOTO: Day of the Dead celebration in Mexico. (photo by Christian Palma)

Source: travelpulse.com

Step 1c) Increase Social Media Presence via Instagram



Instagram (IG) stats:

- 1 Billion monthly active users
- 37% of US Internet Users are on IG
- 68% of users visit the platform daily

Source: sproutsocial.com

Step 1d) Increase Current Social Media Accessibility.







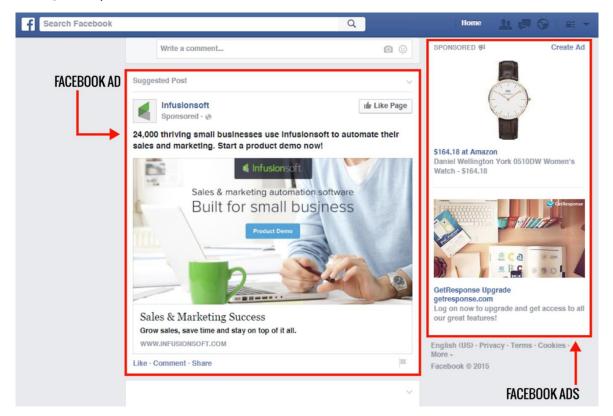
February 2019! JP
The Louvre also welcome a little piece of Japan, with this monumental sculpture by Japanese artist
Kohei Nawa under the Louvre Pyramid! You can admire "Throne" until 18th February 2019, a floating
throne of 10.4m high entirely covered with gold leaves!

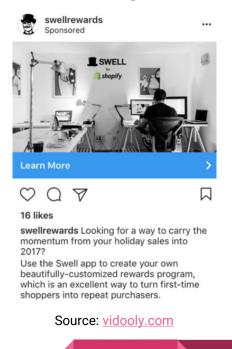
as well as the 150th anniversary of the beginning of the Meiji era, when the country opened to the

West. The event #Japonismes2018 resonate in France, spreading Japanese culture from July 2018 to

Source: blog.hootsuite.com

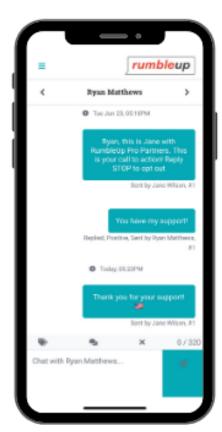
Step 2) Boost Your Content with Paid Advertising

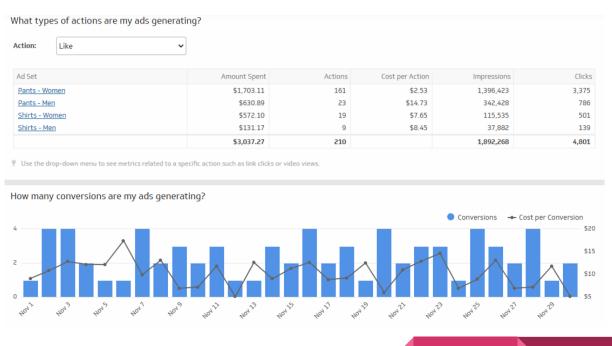




Source: thenextscoop.com

Step 3) Monitor Performance & Engage Customers





Source: klipfolio.com

Costs Involved

• Full-time Agency Costs vs Do-it-Yourself:

Online Advertising Costs

	Typical Investment	Your Time
Do It Yourself	Potentially \$1k's per month in bad clicks and ineffective ads / copy.	20+ hours setup 8+ hours/month
As a project	\$2000 - \$5000 setup fees \$150+/hr for calls, changes, etc.	Negotiating invoices
As a service	25% - 40% ad fees	None

SEO Costs

	Typical Investment	Your Time	
Do It Yourself	\$0	40+ hours setup 16 hours/month	
As a project	\$1000 - \$5000	Continuous. 16 hours/month	
As a service	\$1500 - \$2500 / month	None	

Source: thisisarray.com

Freelancing/Consultant Pricing

FREELANCE/Consulting Service	Estimated Hourly Rate	Estimated Flat Fees/Project Pricing/ per month	
Content Creation (blogs, social posts, visuals)	\$12-\$100	\$500-\$1000 per month per profile	
SEO Optimization/Campaigns	\$100-\$150	\$2,500-\$5000	
Digital Advertising & Marketing	\$15-\$150	\$500-\$5000	

Source: searchenginejournal.com

Peer-to-Peer Texting rates with RumbleUp

Plan	Per Month Cost	Price Per SMS	Price Per MMS
Standard	\$19	10 cents	13 cents
Advanced	\$99	9.5 cents	12.5 cents
Professional	\$499	9 cents	12 cents

Source: <u>rumbleup.com</u>

Conclusion

- Opportunities have arisen from COVID affecting regulatory and technological forces
- Overall Objectives = Increase visitors to downtown by strengthening your brand identity and increasing brand awareness
- Recommendations
 - Enhance your brand identity with a slogan and physical changes to Downtown
 - Implement an IMC Campaign for Brand Awareness



Thank You!

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